

Veteran Entrepreneur Portal VETERAN FRANCHISING OPPORTUNITIES

Is Franchising Right for You?

Do I have other priorities in my life? How do I feel about dealing with the public? How do I feel about being stuck in one place? Is my territory the right one for this franchise?

Things to know about franchising

You should know about the status of the franchisors in the market before investing your money into the company. The type of training and support that the franchisor would provide should be clearly known.

What is VetFran?

To honor those men and women who have served in the U.S. military, the Veterans Transition Franchise Initiative, known as "VetFran," was developed to help them transition to civilian life. The idea of the late Don Dwyer Sr., founder of The Dwyer Group, VetFran is a voluntary effort of International Franchise Association member-companies that is designed to encourage franchise ownership by offering financial incentives to honorably discharged veterans. See more information at www.vetfran.com.

There are also other franchise opportunities available to veterans under the VetFran program visit http://www.vetbiz.gov/start/fran.htm. for more information. Also contact your local small business development center (visit http://www.asbdc-us.org/index.html).

NEARLY 1400 VETERAN-FRANCHISEES AND GROWING

Taking advantage of the financial incentives offered by participating companies, veterans, by early 2009, had acquired nearly 1400 franchises through the VetFran program and more than 200 were in various stages of negotiation.

FINANCIAL INCENTIVES

Due to the wide variety of franchises, the criteria for financial incentives is determined by the franchise system in a manner that allows the greatest flexibility for the system and, at the same time, offers veterans a better deal than is offered to otherwise qualified investors. Typically, VetFran participants offer discounts of their initial fees, but that is not a requirement. A current list of participating companies and the discounts these franchise systems offer is available on this Web site, www.franchise.org, under "VetFran Directory."